



**OIL WELLS  
INVESTMENTS**

## To INVESTORS from:

### Geo Technology LA C.A. Venezuela-Colombia

EXECUTIVE SUMMARY BLOCK LLA-71 GEO TECHNOLOGY bided and pre-earned the license of seventeen outstanding exploratory blocks in 2010 in Colombia, after a technical and economic analysis we decided to focus on Block LLA-71 out of the seventeen blocks. Block LLA-71 Characterization.

- The Block LLA-71 is surrounded by oil producing wells drilled within the same geological structure and same existing reservoirs.
- The total oil production surrounded the Block LLA-71 is around 18.000 BOPD for a total of 12 vertical wells located less than 2 km from Block LLA-71 limits.
- We drilled 3 exploratory wells in 2016 in Phase 1 with oil finding in 2 wells Kyrios and Abba. • The 2 oil wells will produce between 1900 and 1000 BOPD.
- The Block LLA-71 has an area of 15.000 hectares and oil from 18 to 32 API, approximately 1.3 billion OOIP and P2 recoverable reserves estimated in 25millions.
- To drill a well (up to 7000ft) takes 2 weeks, no geological or structural complexity, no overpressures, no gas kicking. It is straight forward drilling operation.
- The Guarimena-Santiago 12 inches oil pipeline is crossing the north of Block LLA-71 with a total transporting capacity of 25.000BOPD.
- Good services and roads, 2 driving hours from the capital of Casanare, Yopal and 30 minutes flight from the capital of Colombia, Bogota.
- No presence of irregular groups in the Block LLA-71 and in the Casanare State.

The present Block LLA-71 offers space for investors willing to participate in Phase 2 of the project in a well by well investment opportunity, characterized by three wells package investment:

A. DRILLING, COMPLETION AND OIL PRODUCTION: Level of investment to drill 2 new wells and to make a work over in Kyrios well is USD10.5 Million drilling-completion-production (in 2 months), USD4.0 per new well and USD2.5 Million to produce Kyrios well.

B. Total investment USD10.5 Million and Breakeven in 18 months, Return on Capital Employed 2.1 times, contract period 10 years, Average Annual Rate of Net Profit 21%, Cumulative Annual Rate of Net Profit 210% for 10 years.

Please see related financial aspects in the attached files. Investors have the right to control cash in and out during the contract period or until financial figures are met.





# FINANCIAL VARIABLES

## ONE WELL INVESTMENT USD6 Million at KYRIOS WELL

Well Drilled Per Year, 2018 Starts Oil Sales	10 Years Period	85% of Near Wells Average Production (BOPD)	85% of Yearly Production (BOPY) Based on 3D Seismic Interpretation IGS 2014: C7 y Gacheta	WTI Yearly Avg Oil Price \$/BI by U.S. EIA *	Gross Income (\$)	Gross Income After Royalties (\$) 7%	Production and Transportation Costs (\$) 18,5\$/BO	Income Before Taxes (\$)	Taxes (\$) 33%	Net Income After Taxes (\$)	CAPEX (\$)	50% Project Cash Flow (\$) 1 WELL KYRIOS	50% Ganancia Annual
1	2018	1,400.0	504,000.0	55	27,720,000.0	25,779,600.00	9,324,000.0	16,455,600.0	5,430,348.0	11,025,252.0	6,000,000.0	2,512,626.0	42%
0	2019	1,190.0	428,400.0	55	23,562,000.0	21,912,660.00	7,925,400.0	13,987,260.0	4,615,795.8	9,371,464.2	1,000,000.0	4,185,732.1	70%
0	2020	980.0	352,800.0	55	19,404,000.0	18,045,720.00	6,526,800.0	11,518,920.0	3,801,243.6	7,717,676.4	300,000.0	3,708,838.2	62%
0	2021	840.0	302,400.0	55	16,632,000.0	15,467,760.00	5,594,400.0	9,873,360.0	3,258,208.8	6,615,151.2	1,000,000.0	2,807,575.6	47%
0	2022	700.0	252,000.0	55	13,860,000.0	12,889,800.00	4,662,000.0	8,227,800.0	2,715,174.0	5,512,626.0	300,000.0	2,606,313.0	43%
0	2023	560.0	201,600.0	55	11,088,000.0	10,311,840.00	3,729,600.0	6,582,240.0	2,172,139.2	4,410,100.8	1,000,000.0	1,705,050.4	28%
0	2024	420.0	151,200.0	55	8,316,000.0	7,733,880.00	2,797,200.0	4,936,680.0	1,629,104.4	3,307,575.6	300,000.0	1,503,787.8	25%
0	2025	280.0	100,800.0	55	5,544,000.0	5,155,920.00	1,864,800.0	3,291,120.0	1,086,069.6	2,205,050.4	1,000,000.0	602,525.2	10%
0	2026	280.0	100,800.0	55	5,544,000.0	5,155,920.00	1,864,800.0	3,291,120.0	1,086,069.6	2,205,050.4	300,000.0	952,525.2	16%
0	2027	210.0	75,600.0	55	4,158,000.0	3,866,940.00	1,398,600.0	2,468,340.0	814,552.2	1,653,787.8	300,000.0	676,893.9	11%
1			2,469,600.0		135,828,000.0	126,320,040.00	45,687,600.0	80,632,440.0	26,608,705.2	54,023,734.8	11,500,000.0	21,261,867.4	35%

VPN@20%	\$10,973,066.06
VPN@15%	\$12,627,088.33
VPN@10%	\$14,746,075.88
*	ENERGY INFORMATION AGENCY (EIA) USA, January 15th 2018
ROCE	\$3.54

35%	Promedio Ganancia Annual
354%	Ganacia Acumulada 10 years

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